

The 2010-2011 Princeton Memorial Scholarship Fund Application

The Princeton Memorial Scholarship

The Princeton Memorial Scholarship Fund is to provide scholarship help to graduates of Princeton High School and may be used at an accredited post-secondary educational institution. Financial need is only one of several factors given consideration when determining awards.

The Ruth E. Patterson Lang Benevolent Fund

The purpose of the Ruth E. Patterson Benevolent Fund is to make loans or gifts to worthy, needy students, male or female, for the purpose of assisting such students in the securing of a four year college education. Applicants attending a two year college may apply with the understanding that they are to continue their education to a baccalaureate degree. Financial need is only one of several factors taken into consideration when determining awards. Applicants must reside in either Princeton or Berlin Township 10 out of the past 12 years to be eligible for grants.

The Lottie Mae Schell Scholarship Fund

The purpose of the Schell Benevolent Scholarship Fund is to establish three separate scholarships, the Edward R. Swartz Scholarship in Communications, the Lottie Mae Schell Scholarship in Art and the Robert B. Schell Scholarship in Architecture to be utilized by graduates of Princeton High School for the purposes of assisting such students in securing a four year college education. Awards shall be granted on the basis of scholarship, citizenship and leadership and in determining the recipient, financial need will be taken into consideration.

The Ralph Chelin Memorial Scholarship

This non-renewable \$500.00 scholarship shall be awarded to a Princeton High School senior who plans to enroll in a one or two year vocational/technical program. The criteria awarding this scholarship will be based on financial need. Because Mr. Chelin spent his life working in the construction business, preference will be given to students going into any area related to that field and who also have demonstrated financial need. If there are no students entering a construction related field, all applicants entering a one or two-year vocational technical program will be considered.

Applicants should use this application when applying for any or all of the scholarship that are listed on this page. After reading each scholarship description, proceed with the application by checking the appropriate blank(s) for each scholarship for which you wish to be considered.

All Princeton Memorial Scholarship applications will be reviewed by members of the *Princeton Memorial Scholarship Selection Committee* consisting of the Princeton High School Superintendent and three anonymous citizens of the community. All *Ruth E. Patterson Lang Benevolent Fund* applications will be reviewed by the Princeton High School Superintendent, the LaMoille School District 303 Superintendent, and a representative from the Regional Office of Education. The Princeton High School Guidance Director will serve as chairperson for both selection committees in a non-voting capacity.

Awards from the Princeton Memorial Scholarship, Schell Scholarship and Ralph Chelin Scholarship will be made directly to the student by Citizen's First National Bank, Princeton, Illinois. Awards made from the Ruth E. Patterson Lange Scholarship will be awarded directly to the school by Hometown National Bank, LaSalle, Illinois. Awards will be announced the last week of July or the first week of August in each year.

It is realized that confidential, personal and financial information is included in this application and it will be treated as such. All applications will be destroyed immediately following committee action unless it is requested that this application be returned, in which case, please attach a stamped self-addressed envelope.

Supplements A and B must be completed if a parent or guardian operates or owns a farm or business. If supplements A or B do not need to be completed, please detach when returning the application.

All scholarship applications are to be returned to Brian Church, Guidance Director no later than noon on Friday, June 11, 2010 unless other arrangements have been made.

For scholarship consideration in the 2011-2012 school year, applicants must re-apply before June 10, 2011.

Criteria for Independent Student Filing Status

A student is automatically considered independent if he or she meets at least one of the following criteria:

1. born before January 1, 1985,
2. enrolled in a master's or doctorate program during the 2010-2011 academic year;
3. legally married or separated as of the date of completion of the FAFSA;
4. has children who receive more than half of their financial support from the student and will continue to receive support during the 2010-2011 school year;
5. be an orphan or a ward of the court until age 18;
6. be a veteran of the U.S. Armed Forces;
7. have dependent(s) (other than children or spouse) who will live with the student and will receive more than half of their support from the student and continue to receive that support during the 2010-2011 school year.

After carefully considering the criteria for each of the following scholarships, place a check (X) by each scholarship for which you are applying. You will only be considered for the scholarships that you (X) and meet eligibility requirements.

- | | |
|--|---|
| <input type="checkbox"/> Princeton Memorial Scholarship | <input type="checkbox"/> Ruth E. Patterson Lang Benevolent |
| <input type="checkbox"/> Lottie Mae Schell Art Scholarship | <input type="checkbox"/> Robert Schell Architecture Scholarship |
| <input type="checkbox"/> Edward R. Swartz Communication | <input type="checkbox"/> Ralph Chelin Memorial Scholarship |

Along with this completed application, all applicants must submit the following:

- A)** A typed list of high school and/or college activities, including any awards, organizations or any offices held.
- B)** A copy of the applicant’s most recent transcript of grades.

| | |
|--|-----------------------|
| Name of Applicant: | |
| Address: | |
| Name of High School and Year of Graduation: | |
| School or College Applicant Will Attend: | |
| Year in School or College For 2010-2011: | |
| Area of Study: Major | Minor |
| High School Class Rank (for Class of 2010 only): _____ out of _____ | |
| Years of Residency in Princeton Township: _____ Years of Residency in Berlin Township: _____ | |
| Family Size (Living in Home of Applicant): | |
| Number of Household Members Enrolled in Post-secondary Education for 2010-2011: | |
| List any previous awards from the Princeton Memorial Scholarship Fund | |
| Name of Scholarship | Amount of Scholarship |
| 2009-2010 | |
| 2008-2009 | |
| 2007-2008 | |

Cost of Attendance for the 2010-2011 School Year

| | |
|-----------------------------------|----|
| A. Tuition and Fees | \$ |
| B. Books and Supplies | \$ |
| C. Room & Board | \$ |
| D. Clothing, Laundry, Incidentals | \$ |
| E. Other Expenses | \$ |
| F. Transportation | \$ |
| TOTAL of A-F | \$ |

Student's Assets

| | |
|--|----|
| A. Amount of Student's Education Fund At Time This Application | \$ |
| B. Estimated Earnings for Summer 2010 (Minimum - \$1,000) | \$ |

Total Resources Available to the Student: *

| | |
|---|----|
| A. Financial Resources from Parents or Guardian | \$ |
| B. Financial Resources from Student Savings | \$ |
| C. Grants, Scholarships or Educational Loans | \$ |
| E. Veteran – G.I. Bill Benefit | \$ |
| F. Social Security Benefits | \$ |
| G. Other | \$ |
| TOTAL | \$ |

Student's Debt

| | |
|---|----|
| A. Student Debt to Date – Do not include debt realized in 2010-2011 | \$ |
|---|----|

**Total resources information must be completed in total, including item (A.) for this application to be considered.*

PLEASE DO NOT COMPLETE BELOW THIS LINE

To be completed by Princeton Memorial Scholarship Coordinator

| | |
|-----------------------|----|
| Household Income | \$ |
| Household Assets | \$ |
| Household Liabilities | \$ |

PARENT FINANCIAL STATEMENT

Students who are applying as an independent student must complete this financial statement using their own income and asset information. Independent student applications must provide a copy of their 2009 income tax return upon request. If any part of the household income is from a business or farm, Supplement Forms A or B must be completed.

| | |
|---|----|
| A. Total wages, from father, stepfather or male guardian, mother, stepmother or female guardian | \$ |
| B. Dividends and interest income for 2009 | \$ |
| C. Net Profit from business or farm, if applicable | \$ |
| D. Other Income | \$ |
| E. Total Taxable Income | \$ |
| F. Social Security Income | \$ |
| G. Veteran's Benefits | \$ |
| H. Welfare Benefits | \$ |
| I. Total Non-Taxable Income | \$ |
| J. Total Household Income for 2009 | \$ |
| K. Parent Indebtedness – Do not include home mortgage | \$ |
| L. Parent Assets: Total cash, savings, stocks, bonds, checking account. <u>Do not</u> include home equity value, IRA, 403B, or any other retirement account values. | \$ |

If you are applying as a dependent student the parent financial statement must be completed in total for application to be considered.

We declare that the information on this form, to the best of our knowledge is true, correct and complete. We agree that to verify information reported on this form, a true copy of the 2009 income tax will be provided upon request.

Signature of Parents or Guardians: _____

Signature of Student Applicant: _____

*Independent students do not have to have their parents or guardians sign this application.

Please attach a separate sheet to explain any unusual expenses, educational and other debts or special circumstances that you feel should affect this application.

SUPPLEMENT FORM A -- BUSINESS OWNERS AND SELF EMPLOYED PERSONS

| | |
|--|----|
| Business Name: | |
| Business Address: | |
| Type of organization: Corporation Partnership Proprietorship | |
| Number of Employees: | |
| BALANCE SHEETS: Summary as of December 31, 2009 | |
| Current Assets | \$ |
| Fixed Assets | \$ |
| Total Assets | \$ |
| Current Liabilities | \$ |
| Fixed Liabilities | \$ |
| Net Worth | \$ |
| PROFIT AND LOSS SUMMARY: January 1 - December 31, 2009 | |
| Gross Receipts or Gross Sales | \$ |
| Cost of Goods Sold and/or Operations | \$ |
| Gross Profit | \$ |
| Other Business Deductions | \$ |
| Net Profit (or loss) | \$ |
| Your Salary | \$ |
| Your Drawing Account | \$ |
| Inventory at Beginning of Year | \$ |
| Inventory at End of Year | \$ |

SUPPLEMENT FORM B -- FARM OWNERS, OPERATORS AND TENANTS

| | |
|---|-----------------------------------|
| Location of farm: | |
| County: | |
| Acres: | Owned Leased |
| Type of farm | |
| Owner Operator Only | |
| Owner and Tenant | |
| Landlord Only | |
| Tenant only; As a tenant I live rent free: Yes No | |
| Summary of Farm Operations: January 1 - December 31, 2009 | |
| 1. Gross Income (Sales & Services) | \$ |
| 2. Total Farm Deductions | \$ |
| 3. Net Farm Profit (or loss) | \$ |
| 4. Livestock and Crop Inventory | \$ |
| 5. Farm Value (including home) | \$ |
| 6. Equipment (net) | \$ |
| 7. Total | \$ |
| 8. Notes/Accounts, Payable | \$ |
| 9. Unpaid Mortgage | \$ |
| 10. Other Liabilities | \$ |
| Total | \$ |
| Net Worth (item 7 less item 10) | \$ |
| Your share of ownership in the farm is _____%. | |

NET WORTH STATEMENT OF BUSINESS OR FARM, IF OWNED:

| | |
|---|----|
| Total assets for 2009 from Supplement A or Supplement B | \$ |
| Total indebtedness for 2009 from Supplement A or B | \$ |